

Trivium Preparatory Academy
Notice of Meeting of Board of Directors

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Board of Directors of Trivium Preparatory Academy and to the general public that the Board of Directors will hold a meeting open to the public on **Thursday, June 21, 2018 at 3:30 p.m.** The meeting will be held telephonically, all public members are able to join and participate in the entire call by calling **641-715-3580, and entering conference code 852213#**. Public members are also welcome to participate by attending the meeting in person at the Coliseum Conference Room on the second floor of the **Cicero Campus, 7205 N Pima Rd Scottsdale, AZ 85250**.

Additional documentation relating to public meeting agenda items may be obtained at least 24 hours in advance of the meeting by contacting Gena McFarland at (502) 644-2580. Persons with a disability may request a reasonable accommodation by contacting Gena McFarland at (502) 644-2580 at least 48 hours in advance of the meeting to allow time to arrange for the accommodation

AGENDA

1. Call to Order
2. Call to the Public
In compliance with the Open Meeting Law, the Board of Directors will neither discuss nor take action on issues raised during the call to the public that are not specifically identified on the agenda. At the conclusion of an open call to the public, members of the Board of Directors may, however, respond to criticism made by those who have addressed the Board, ask staff to review a matter, or ask that a matter be placed on a future agenda.
3. Approval of Consent Agenda
Any member of the public or member of the board of directors may request that a consent agenda item be removed from the consent agenda and discussed separately.
Approval of the Minutes from the February 8, 2018 Meeting
4. Approval of the Proposed Annual Budget for School Year 2018-2019
5. Announcements/Adjournment

Members of the Board of Directors will attend the meeting either in person or by telephone conference call. The Board reserves the right to change the order of items on the agenda, with the exception of public hearings set for a specific time.

Dated and posted this _____ day of _____ 2018, at _____ a.m. / p.m.
Trivium Preparatory Academy

Signature _____

Print name _____

February 8, 2018

TRIVIUM PREPARATORY ACADEMY**Board of Directors****Unapproved Minutes**

Date: February 8, 2018

Time: 10:30 a.m.

Location: Great Hearts Quayle Campus

A meeting of the Great Hearts Academies-Trivium Preparatory Academy Board of Directors was held at Great Hearts Quayle Campus, 3102 N. 56th Street, Suite 300, Phoenix AZ 85018, pursuant to A.R.S. 38-431.02, notice having been duly given.

I. Call to Order

Andrew Ellison called the meeting to order at 10:30 a.m. The following directors/administrators were present/absent:

Directors	Office	Present	Absent	Notes
Andrew Ellison	President	X		
Tom Doebler	Vice President	X		
Jamee Twardeck	Secretary	X		
Heather Washburn	Director	X		
Stephanie Pangrazio	Director	X		
Administration				
Heidi Vasiloff	Headmaster, Trivium Prep	X		
Jennifer Bradshaw	Manager School Accounting, GH	X		
Michelle Lehrer	Academy Accountant, GH	X		

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Annan Hong	Director of Academy Giving, Trivium Prep		X	
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II. Call to the Public

Mr. Ellison made a call to the public at 10:31 a.m. No public was present.	Ms. Melanie Young arrived at 10:45 a.m.
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III. Financial Report

<p>Mr. Ellison requested that the Financial Report be next on the agenda.</p> <p>Ms. Lehrer provided an updated Summary of Activities and Bond Covenant Calculations. She reviewed the year to date financial highlights and forecast. There is a 4 to 1 ratio over liabilities. There is 64 days cash on hand. She discussed the variances. Forecast not as good. All covenants are met.</p>	
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IV. Approval of Consent Agenda

Approval of the Minutes from the November 9, 2017 meeting	Ms. Washburn made a motion that the board approves the consent agenda. Mr. Doebler seconded, all in favor, none opposed, the motion carried at 10:39 a.m.
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V. Review and Approval of the 2018-19 School Year Calendar

Mr. Ellison requested items requiring a vote be placed next on agenda.	Mr. Doebler moved that the board approve Trivium Preparatory Academy 2018-19 School Year Calendar, seconded by Ms. Washburn, all
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	<p>in favor none opposed, motion carried at 10:42 a.m.</p>
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VI. Approval to Change the Number of Instructional Days to 173 days, Effective July 1, 2018

	<p>Ms. Twardeck moved that the board approve to change the number of Instructional Days to 173 days for Trivium Preparatory Academy Effective July 1, 2018. Ms. Pangrazio seconded, all in favor, none opposed, motion carried at 10:42 a.m.</p>
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VII. Approval to Change Mission Statement of the Academy

<p>“The mission of the Trivium Preparatory is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.”</p>	<p>Ms. Washburn moved that the board approve to change the mission for Trivium Preparatory Academy to “The mission of the Trivium Preparatory Academy is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.” Mr. Doebler seconded, all in favor, none opposed, motion carried at 10:43 a.m.</p>
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VIII. Headmaster’s Report

February 8, 2018

<p>Ms. Vasiloff presented the headmaster report. The test results are at 58, however ACT, SAT and PSAT scores are good. There were 4 students that scored in the 99th percentile. Trivium Prep is not using MAP testing, but USA test prep. This allows teachers to have data to measure student’s growth and predict performance. They are showing trends. Many students missed Algebra 1 or had the class in 8th grade. There is a gap where foundation needs to be laid. Many need to be in special classes. The PSO is fantastic and the 5K run a success. The extracurricular activities are seeing successes. The school participates in the Leadership Academy with Chic fil A. They continue an ongoing cycle of observations and feedback for the teachers. There are six teachers moving on. There have been discussions on grades and making sure certain classes/grades are aligned with network. There needs to be consistency and they seem to be off.</p> <p>The board praises headmaster for supporting students, having the challenging conversations with teachers and having great leaders.</p>		
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IX. Development Report

<p>Ms. Vasiloff presented the development report. They are making progress and on track for their goals.</p>		
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X. Possible Executive Session

<p>None</p>		
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XI. Leave Executive Session

<p>None</p>		
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February 8, 2018

XII. Possible Motions from Executive Session

None		
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XIII. Announcements/Adjournment

Next Board Meeting: Wednesday May 16, 2018 at 5:30 p.m. on the Trivium Campus. Subject to change.		Mr. Ellison adjourned the meeting at 11:11 am.
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Submitted by Board Secretary, Jamee Twardeck

-Gena McFarland, Scribe-



GREAT HEARTS ACADEMIES

Trivium Preparatory Academy

HEADMASTER SITE BOARD REPORT

Year End Enrollment Data for 2017 – 2018

Grade	ADM (January 2018)	Head Count	Waitlist
6 th	150	149	127
7 th	137	137	160
8 th	137	135	91
9 th	111	111	117
10 th	102	102	45
11 th	64	63	40
12 th	33	33	12
TOTAL	734	730	592

State of the School

Headmasters, please write a high level overview of the state of the school since your last board meeting. This narrative may build upon data from elsewhere in the Board Report, or it may stand alone.

KPI Notes:

GreatHearts focus: Achieve Consistent Excellence in Teaching. (*School Initiatives in support of the GH-wide focus.*)

#1 – Matching the Great Hearts focus: Achieve Consistent Excellence in Teaching

- 1) We worked on this through the 3rd quarter for the entire team and during the 4th quarter only observed and provided feedback to those teachers who needed additional support.
- 2) We continued to review techniques for our teachers – focusing on the teacher/student relationships.
- 3) We have seen great growth in our teacher and by focusing on “check for understanding” and using the teaching ‘baseball’ model.
- 4) Our professional development also revolved around excellence in teaching.

#2 – Refine our Culture – teachers, students and families

- 1) We have seen great growth in this area. A great deal of time and attention was given to school cultural development second semester. There were a number of battles won where students began to show growth and maturity. The year was problematic for the sheer number of new students that came in who struggled to acclimatize to our expectations. Diligent work by our faculty produced an improving school culture. This is primed to increase significantly next year as there will be fewer new students to accommodate. The first semester next year will be focused on developing two ideas to improve culture:
 - The important advantage of being Happy (based on the book *The Happiness Advantage* by Shawn Achor). Research in positive psychology suggests that there is a significant personal, productive advantage to being happy and a negative advantage of being sad.
 - Increased Pastoral Care for students, believing that student issues can be better resolved if we consider all the possible factors that may be affecting student performance.

#3 – ESS (includes IEPs, SST and 504) Excellence

This team had a change in staffing that has proven to be a good and healthy change. The addition of Mrs. Weiss is exciting for the whole team and the students (who clearly love her). The team has also enjoyed working with Lead Office staff on the audits of the files and revisions to the IEPs. The team reports a positive relationship and that they have grown in their own skills due to the relationship. We were particularly encouraged by the visiting auditors from the accrediting group, who provided positive accolades and seemed pleased by the work of our team. The caseload continues to grow and expand and next year we look to serving over 62 students in ESS and another 20 with the 504 process.

#4 - Improve our State Test Score to a minimum of 70% pass rate

Receiving our test scores last week, we evaluated the performance of our students and thus that of our teachers. We found a few trends.

- 1) The use of USA Test Prep seemed to have helped, or at least predicted, the performance of our students. Those who used it had better results than those who did not.
- 2) The lower scores in several areas seems to be directly aligned with teacher performance. For example:
 - the grade math team had an 18% difference between the two teachers
 - the 8th grade math team had a 9% discrepancy
 - the 8th grade ELA team had 19% difference.
- 3) Additionally, we need to work with our ESS team and teachers to help them support the students and demonstrate growth
- 4) Overall, we improved but we did not meet our goal of 70%.
- 5) We have created a Lead Teacher/Instructional Coach/Testing Coordinator position in both Middle School Math (R. J. Zabloutny) and Middle School ELA (Gerry Parker).

ELA	ELA 2018 AzMERIT					
Grade	Trivium	State average	Difference over State	Difference from last year	Difference from Benchmark	Difference per cohort
6	49	39	10	-9	0	
7	71	45	26	9	13	13
8	49	39	10	6	-16	-13
9	64	41	23	-4	N/A	21
10	79	33	46	8	2	11
11	77	29	48	8	-4	6
Math	MATH 2018 AzMERIT					
Grade	Trivium	State average	Difference over State	Difference from last year	Difference from Benchmark	Difference per cohort
6	55	43	12	7	-1	
7	58	36	22	3	2	10
8 - Algebra 1	60	39	21	-12	12	5
9th - Geometry	47	37	10	3	-1	-25
10th - Algebra II	77	34	43	10	5	33

Future Building of the Prep Campus

We continue to look to the future of Trivium Prep. As we look to the changes to East and West, we are aware that Prep will need to change as well.

We maintain that the Ideal number for Trivium Prep are:

Six sections of Middle School = 24 students for a total of 144

Five sections of High School = 5 sections of 22 = 110

Three grades of middle school = 432

Four grades of high school = 440

Needs for the Prep Campus

- 1. Build an MPR on the southeast corner of the school, moving the parking lot to the north property.**

In our needs assessment we identified 12 areas of concern for the 2018-2019 year. The construction of the MPR addresses seven of those top areas. In order of priority:

1. Lunch room – a space to eat inside (the temperature at 104°F in August) or if it rains.

2. Meeting space - for staff meetings, a whole grade, parent information meetings, training, etc.
3. A curricular drama classroom
4. A dedicated stage area – without Archway PE
5. Arts/Music Classroom – We will need one of each room next year (second floor)
6. Testing center – set-up computers– ideal - space for 150 computers – which represents one middle school grade level (2nd floor)
7. Storage for drama/art

Other Benefits:

- This will allow us to have a Deans Office in the Middle School Wing
- We can maintain 2 classrooms for ESS – which are currently used all day

2. Build a Parking Lot, field House and small sports fields on the North end of the property.

This field house would have the following assets:

- Girls and Boys Locker Rooms (to hold an actual team – verse the 6 people our current one holds)
- Weight Room/Training Area– again with capacity for more than 6 people
- Athletics storage – makes room for chair and general school storage in the Public restrooms – instead of football fans going into the Archway restrooms
- Snack Area – to sell munchies during games
- Trainers space – for our trainer to work on students or if they are injured.
- Elevated sound booth (okay maybe this is a dream)

This solution addresses four of our high priority identified needs as follows:

1. **PARKING**.... For everything – students, events, teachers, families, etc.
2. Appropriate and adequate changing facilities – currently we and the visiting teams must use the stage or a classroom.
3. Need for storage – with this move – we have more space to storage for chairs, drama, equipment, risers, etc.
4. Increased capacity for athletes - we are over capacity in the spaces we use.
5. Desire to keep athletics fans off and out of Archway space and equipment.

School Staff

Departing Faculty:

See the notes about teachers who are not returning. We have 10 teachers who are not returning.

1. Moving to Korea to teach English
2. Moving to Korea to teach English
3. Closer to family - Moving to work as house parents in a low-income boarding school
4. Closer to family - Moving to work as house parents in a low-income boarding school
5. Going to Medical School
6. Going to Seminary
7. Closer to family – and to teach at Trinity
8. Closer to family – and to teach at Trinity
9. Moving closer to family
10. Moving closer to family

Hiring

We have hired (sign contracts) for nine new faculty members. We have 5.5 teachers, 1 counselor and one ESS Aid left to hire. After review of the ESS case load, we may need to consider an $\frac{1}{2}$ to $\frac{3}{4}$ time addition to support the over 62 students. As of June 4th, we have the following positions open.

- 1 –FTE - HL/Lit Comp– we have one potential candidate
- 2.25 FTEs Upper Math - we have four potential candidates
- .5 – Art (it looks like more – but it is half) – we have one potential candidate
- .5 – Spanish– we have one potential candidate
- .25 – Drama– we have one potential candidate
- .75 – Music – We have made an offer
- 1 – ESS Aide

Noteworthy news from the school community:

(Share good news, accomplishments, extra- and curricular event information – color commentary)

1. The Prep house system ended the year with gusto as house Leo claimed their first Semester House Cup. The house mentors (66 students) all completed the “Chik-Fil-A” Leadership academy. We are losing 23 students as house leaders next year (graduating)and we were delighted to receive more than 50 applications for the open positions.
2. Spring semester included a full range of extra-curricular successes. In academic competition, multiple FFA teams placed in the top 3 in district contests and top 10 in state. Two individuals are moving forward to national contests in mid-June. Our JCL had a significant inaugural year.
3. Mock trial A team finished third in state.
4. One student, Noah Garcia won the regional Shakespearean monologue contest and travelled to New York at the end of April to represent Trivium at the national level.

5. Finally, our High School Musical Theater production of *Into the Woods* was triumphant and played three sold out shows.
6. The Environthon team ranked 2nd overall and took home a variety of awards – including the Spirit award.
7. Our end of year events were phenomenal. For example, our High School Choir performance at the end of the semester was truly exceptional as they were joined by the West Valley Youth Orchestra who accompanied the choirs throughout the concert.
8. We graduated 33 seniors this year and enjoyed a rich and diverse send off, including senior dinner, graduate walk and a sentimental graduation ceremony where we were joined by Andrew Ellison and David Denton. Our students were awarded over 3 million in scholarships – with several students receiving full ride funding.
9. Our curricular dramas presented strong performances, with the 12th grade presenting to the full high school.
10. We have poured into the budget and planning processes this quarter.
11. We continued to lead public tours and had our Coffee with the Headmaster tours
12. The Trivium PSO continues to be amazing. They provided meals and amazing Trivium mugs! They were a blessing during teacher appreciation week and throughout the year.
13. We hosted the accreditors for an afternoon and sent team members to every session.
14. Trivium's Yearbook club continued to exceed all expectations and this year was amazing! Led for the last few years by Mr. Pelletier it was a beautiful book.
15. Our athletes continued to shine with students in the state track meet, play-offs for softball and sand volleyball. A host of our athletes made all-region and all-state teams.
16. For the following school year we need to actively work to increase survey participation in both parent and faculty participation.
17. School discipline was commensurate with the cultural struggle. There were a number of suspensions and detentions in the second semester. It is a stated goal to reduce the number of suspensions for next year with the use of alternative disciplinary methods. The other initiatives already described should also help reduce the number of misbehaviors.

Appendix A - Data from the College Counseling Team

- 1) **Number of students who have applied to a 4-year college/university:** 33
- 2) **% of students attending a 4-yr or 2-yr college/university:** 97%
- 3) **Number of students deferring admission/gap year:** 2
- 4) **College Acceptances (list):** Abilene Christian University Arizona State University Arizona State University (Business) Arizona State University (Engineering & Applied Sci) Baylor University Benedictine College Brigham Young University Brigham Young University-Hawaii Brigham Young University, Idaho Coe College, College of Charleston Concordia College - Moorhead Concordia University Chicago Creighton University (College of Arts & Sciences) Dixie State University Eastern New Mexico University, Portales Eckerd College Emory University (Emory College) Estrella Mountain Community College Fordham University Fordham University (Fordham College at Rose Hill) Glendale Community College Grand Canyon University Hawaii Pacific University Hendrix College Hollins University Hope College Jacksonville University John Cabot University Linfield College Manhattan College Marquette University Northern Arizona University Northern Arizona University (University Honors Program) Pacific University Pepperdine University Point Loma Nazarene University Regis University Ripon College Roger Williams University Rollins College Rutgers University-New Brunswick Samford University Santa Clara University Seattle Pacific University Seton Hall University Southern Utah University St. John's College Stetson University Syracuse University Temple University Texas Christian University Texas Tech University The Citadel, The Military College of South Carolina The University of Alabama The University of Alabama (Commerce & Business) The University of Arizona The University of Arizona (Engineering) Tulane University University of Alaska Southeast University of Colorado at Boulder (School of Business) University of Dallas University of Georgia University of Hawaii at Manoa University of Kansas University of North Florida University of Pittsburgh University of Portland University of San Diego University of Tennessee, Knoxville University of Utah Utah State University Utah Valley University Virginia Military Institute Washington State University Washington University in St. Louis Western Washington University Westmont College Whitworth University Willamette University
- 5) **College Matriculations (list):** Arizona State University Baylor University Brigham Young University Brigham Young University, Idaho Estrella Mountain Community College Fordham University Glendale Community College Grand Canyon University Jacksonville University Linfield College Northern Arizona University Point Loma Nazarene University Southern Utah University St. John's College Tulane University
- 6) **Number of students who have applied out-of-state:** 26
- 7) **Number of students who have applied to an Honors Program or Honors College:** 5
- 8) **% of students entering STEM majors:** 48%
- 9) **Total number of transcripts sent (total applications from your school):** 365

Scholarships

For all data points, use all scholarships for every student. When specifying dollar amounts, provide the total for the full duration of scholarship. Items marked with an asterisk will be used as talking points only, so please be sure they are still included in other relevant items.

List notable scholarships (highly competitive/selective, rare/exceptional value, etc.)

- Name of Scholarship - Issuing Institution/Organization
- Presidential Scholarship Tulane University \$120,000
- National Scholar Scholarship Fordham University \$220,000
- Presidential Scholarship Fordham University \$100,000
- Dorance Scholarship - Dorance Foundation \$48,000
- PEO Star Scholarship - PEO organization \$2,500
- Chick-Fil-A Scholarship - Chick-Fil-A \$2,500 x 3

Total Value of Merit Scholarships (Academic, Athletic, Artistic)

- No need-based aid. No grants (unless academic). \$4,634,716
- Total Value of Merit Scholarships ACCEPTED: \$1,279,752
- Number of students who received some form of merit aid: 20

Acceptances and Testing

10) Number of students matriculating in-state: 16

11) Average SAT/ ACT (2400 scale and 36): SAT 1160 / ACT 24.5

12) Average sub scores for SAT/ACT: SAT EBRW 600 Math 555 / ACT English 26 Math 22.6 Science 23.8 Stem 23.3

Academy College Counseling Programs Spring 2018

1) Indicate the total number of college visits to your academy for 2017-2018: 50

2) List any local or national events or programs attended in the Spring of 2018.

3) Counselor Days at ASU Polytech, ASU Counselor Day Engineering, ASU Counselor Day Med School Downtown, ASU West Breakfast, NAU Counselor Day, 5 Colleges Texas Tour, UofA Honors Breakfast, Summit Test Prep Training

List all internal programs that college counseling hosted, initiated or attended for your individual academy in the spring semester.

Coffee with College Counseling - 9th, 10th, 11th grades 8th grade information night Financial Aid night x 2 Saturday evening essay workshop lockin SAT Prep classes Tuesday & Saturday SAT/ACT practice test proctoring Senior Parent Night - for graduation information and Senior trip Junior Parent Night - Expectations for summer and what Senior year looks like

Appendix B



TRIVIUM PREPARATORY ACADEMY

2017-2018 COLLEGE ACCEPTANCE LIST

Abilene Christian University	Embry-Riddle Aeronautical University	Regis University *	University of California, San Diego
Academy of Art University	Emory University*	Rensselaer Polytechnic Institute *	University of Colorado at Boulder
Arizona State University *	Estrella Mountain Community College	Ripon College	University of Colorado, Colorado Springs
Auburn University	Glendale Community College *	Roger Williams University	University of Dallas
Azusa Pacific University	Fordham University*	Rollins College	University of Georgia
Barrett, The Honors College *	Fort Lewis College	Rose-Hulman Institute of Tech.	University of Hawaii, Manoa
Baylor University *	Grand Canyon University *	Rutgers University-New Brunswick	University of Kansas
Benedictine University At Mesa	Hawaii Pacific University	Samford University	University of North Florida
Binghamton University	Hendrix College	San Francisco Art Institute *	University of Pittsburgh
Brigham Young University *	Hobart & William Smith College	Santa Clara University *	University of Portland
Brigham Young University, Hawaii *	Hollins University	Seattle Pacific University	University of San Diego
Brigham Young University, Idaho *	Hope College	Seton Hall University	University of Tennessee, Knoxville*
Coe College	Hope International University	Southern Utah University	University of Utah
Colgate University *	Jacksonville University *	St. John's College*	University of Washington *
College of Charleston	John Cabot University	Stetson University	Utah State University
Colorado College	Lee University	Swarthmore College *	Utah Valley University *
Colorado School of Mines	Linfield College *	Syracuse University	Virginia Military Institute
Colorado State University	Loyola Marymount University	Temple University	Washington State University
Colorado State University, Pueblo	Manhattan College	Texas Christian University	Washington University in St. Louis
Concordia College, Moorhead	Marquette University	Texas Tech University	Wells College
Concordia University, Chicago	Mount Holyoke College *	The Citadel	Western Washington University
Concordia University, Irvine	Northern Arizona University (University Honors Program)	The University of Alabama *	Westmont College
Creighton University	Northern Arizona University *	The King's College	Whitworth University
Deam College	Pacific University	The University of Arizona (Engineering)	Willamette University
Dixie State University	Pennsylvania State University	The University of Arizona *	Yale University *
Drexel University	Pepperdine University	The University of Iowa	
Eastern New Mexico University, Portales	Phoenix College*	Tulane University	* Matriculation
Eckerd	Point Loma Nazarene University *	University of Alaska Southeast	
Eckerd College	Reed College	University of California, Los Angeles	

Trivium Preparatory Academy

Summary Statements of Activities

June 2018 School Board Package

	YTD as of Apr-2018 Actuals	YTD as of Apr-2018 Budget	A v B \$ Variance	A v B % Variance	YTD as of Apr-2017 Actuals
Enrollment (ADM)	743	729	14	2%	604
Revenue					
Federal and State	\$ 4,084,699	\$ 4,031,428	\$ 53,271	1%	\$ 3,418,254
Student Fees	287,195	266,000	21,195	8%	238,405
Comm Investment, Tax Credits & Philanthropy	433,716	424,472	9,244	2%	353,666
Rental Income	6,465	5,700	765	13%	11,995
Total Revenue	4,812,075	4,727,600	84,475	2%	4,022,320
Expense					
Instructional	2,375,092	2,334,787	(40,305)	(2%)	1,961,802
Special Education	174,970	232,688	57,718	25%	175,606
Extra Curricular: Athletics	240,709	235,315	(5,394)	(2%)	239,005
Extra Curricular: Non-Athletics	24,035	12,459	(11,576)	(93%)	20,688
Support Services: Facilities	903,944	882,933	(21,011)	(2%)	746,860
Support Services: Other Non-Instructional	147,486	147,852	366	0%	96,541
Support Services: Administration	1,030,764	999,390	(31,374)	(3%)	809,183
Depreciation & Amortization	68,779	72,938	4,159	6%	82,324
Total Operating Expense	4,965,779	4,918,362	(47,417)	(1%)	4,132,009
Net Operating Income (Loss)	(153,704)	(190,762)	37,058	19%	(109,689)
	(3%)				(3%)
Other Income					
Other Income	6,472	13,410	(6,938)	(52%)	61,166
Total Other Income	6,472	13,410	(6,938)	(52%)	61,166
Other Expense					
Other Expense	-	-	-	0%	-
Total Other Expense	-	-	-	0%	-
Change in Net Assets	\$ (147,232)	\$ (177,352)	\$ 30,120	17%	\$ (48,523)
	(3%)				(1%)
Cash Adjustments:					
Depreciation & Amortization	68,779	72,938	(4,159)	(6%)	82,324
Leasehold Improvements	-	(21,000)	21,000	100%	-
Furniture, Fixtures and Equipment	(12,269)	(22,500)	10,231	45%	(134,074)
Technology (Hardware/Software)	(20,930)	(25,239)	4,309	17%	(88,783)
Change in Net Cash	\$ (111,652)	\$ (173,153)	\$ 61,501	36%	\$ (189,056)
	(2%)				(5%)
Per Student Revenue	\$ 6,478	\$ 6,485	\$ (7)	(0%)	\$ 6,659
Per Student Operating Expense	6,685	6,747	61	1%	6,841
Per Student Instructional Expense	3,197	3,203	5	0%	3,248

Trivium Preparatory Academy
Statement of Financial Position
For the Period Ended,

	<u>Apr-2018</u>	<u>Apr-2017</u>	<u>Jun-2017</u>
Current assets:			
Cash	1,288,960	994,315	1,107,331
Due from government	-	-	15,688
Other receivables	-	400	6,240
Due from related party	13,230	13,860	5,427
Prepaid Expenses	25,538	15,976	111,003
Total current assets	<u>1,327,728</u>	<u>1,024,551</u>	<u>1,245,689</u>
Property and equipment:			
Furniture, fixtures and equipment	634,464	593,886	601,265
Less accumulated depreciation	<u>(438,485)</u>	<u>(353,771)</u>	<u>(369,705)</u>
	195,979	240,115	231,560
Deposits	<u>71,175</u>	<u>71,175</u>	<u>71,175</u>
Total assets	<u>\$ 1,594,882</u>	<u>\$ 1,335,841</u>	<u>\$ 1,548,424</u>
Current liabilities:			
Accounts payable	4,735	22,315	21,410
Accrued payroll and related	162,571	7,358	6,225
Deferred revenue	40,687	55,071	52,538
Due to related party	63,613	7,030	3,831
Deposits held for others	126,875	118,245	120,785
Total current liabilities	<u>398,481</u>	<u>210,019</u>	<u>204,789</u>
Total liabilities	<u>\$ 398,481</u>	<u>\$ 210,019</u>	<u>\$ 204,789</u>
Net assets	<u>1,196,401</u>	<u>1,125,822</u>	<u>1,343,635</u>
Total liabilities and net assets	<u>\$ 1,594,882</u>	<u>\$ 1,335,841</u>	<u>\$ 1,548,424</u>

Trivium Preparatory Academy

Statement of Cash Flows

For the Period Ended,

	<u>Apr-2018</u>	<u>Apr-2017</u>
Cash flows from operating activities:		
Changes in net assets	\$ (147,232)	\$ (48,525)
Adjustment to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	68,779	82,324
Changes in:		
Due from government	15,687	22,460
Other receivables	1,043	15,525
Due from related party	57,703	(11,416)
Prepaid expenses	85,464	124,655
Accounts payable	(17,201)	(53,969)
Accrued payroll and related	156,346	(37,323)
Deferred revenue	(11,851)	(14,806)
Deposits held for others	6,090	32,880
Net cash provided by operating activities	<u>214,828</u>	<u>111,805</u>
Cash flows from investing activities:		
Payments for property and equipment	(33,199)	(200,925)
Net cash used in investing activities	<u>(33,199)</u>	<u>(200,925)</u>
Net increase (decrease) in cash	181,629	(89,120)
Cash, beginning of the period	1,107,331	1,083,435
Cash, end of the period	<u>\$ 1,288,960</u>	<u>\$ 994,315</u>

	<u>Cash Balance</u>	<u>Days Cash on Hand</u>
77 Day Target	\$ 1,299,662	77

True Operating Cash for the Month Ended: *Less PSO Cash

Apr-2018	1,275,697	76
Mar-2018	1,224,853	73
Feb-2018	1,220,364	72
Jan-2018	1,091,333	65
Dec-2017	1,061,582	63
Nov-2017	943,924	56
Oct-2017	734,612	44
Sep-2017	966,456	57
Aug-2017	946,572	56
Jul-2017	951,679	56
Jun-2017	1,094,068	78
May-2017	1,023,007	73
Apr-2017	986,363	70

**Trivium Preparatory Academy
Athletics Budget vs. Actuals**

	YTD as of Apr-2018 Actual	YTD as of Apr-2018 Budget	A v B Variance \$	A v B Variance %
Revenue				
Athletic Fees	123,317	117,920	5,397	5%
Tax Credits	108,137	98,391	9,746	10%
Contributions & Gifts	26,337	42,910	(16,573)	(39%)
Total Revenue	257,791	259,221	(1,430)	(1%)
Expenses				
Salaries & Wages	55,512	55,462	(50)	(0%)
Stipends	57,350	49,650	(7,700)	(16%)
Employee Insurance	9,152	7,834	(1,318)	(17%)
FICA Tax	8,694	7,497	(1,197)	(16%)
Retirement Plan	1,004	998	(6)	(1%)
Unemployment Tax	365	149	(216)	(145%)
Workers' Compensation	252	130	(122)	(94%)
Professional Development	1,401	2,536	1,135	45%
Athletic Equipment	12,694	15,903	3,209	20%
Athletic Uniforms	12,021	12,550	529	4%
Athletic Official Fees	13,289	12,580	(709)	(6%)
Athletic Participation Fees	11,698	9,328	(2,370)	(25%)
Athletic Transportation Fees	16,405	17,848	1,443	8%
Athletic Gym/Field Rental	9,722	8,300	(1,422)	(17%)
GHMSL Participation Fees	2,367	3,300	933	28%
General Athletics	28,783	31,250	2,467	8%
Total Expenses	240,709	235,315	(5,394)	(2%)
Net Operating Income	\$ 17,082	\$ 23,906	\$ (6,824)	(29%)

Trivium Preparatory Academy

Forecasted Statements of Activities

June 2018 School Board Package

	FY18 Forecast		FY18 Budget		Forecast vs Budget Variance	FY19 Budget		19 Budget vs 18 Forecast Variance	
Enrollment (ADM)	743		729		14	809		66	
Revenue									
Federal and State	\$ 5,413,994	87%	\$ 5,351,800	87%	\$ 62,194	\$ 6,128,366	87%	\$ 714,372	
Student Fees	311,150	5%	299,500	5%	11,650	372,025	5%	60,875	
Comm Investment, Tax Credits & Philanthropy	479,888	8%	470,212	8%	9,676	534,810	8%	54,922	
Rental Income	7,605	0%	6,840	0%	765	6,840	0%	(765)	
Total Revenue	6,212,637	100%	6,128,352	100%	84,285	7,042,041	100%	829,404	
Expense									
Instructional	3,010,778		2,929,723		(81,055)	3,626,378		(615,600)	
Special Education	210,468		274,573		64,105	227,262		(16,794)	
Extra Curricular: Athletics	286,982		274,678		(12,304)	285,398		1,584	
Extra Curricular: Non-Athletics	31,570		18,918		(12,652)	37,683		(6,113)	
Support Services: Facilities	1,077,528		1,045,624		(31,904)	1,166,416		(88,888)	
Support services: Other Non-Instructional	167,186		167,381		195	215,018		(47,832)	
Support services: Administration	1,293,626		1,265,167		(28,459)	1,359,439		(65,813)	
Depreciation & Amortization	82,599		87,340		4,741	67,956		14,643	
Total Operating Expense	6,160,737	99%	6,063,404	99%	(97,333)	6,985,550	99%	(824,813)	
Net Operating Income	51,900	1%	64,948	1%	(13,048)	56,491	1%	4,591	
Other Income									
Other Income	6,472		16,092		(9,620)	11,286		4,814	
Total Other Income	6,472		16,092		(9,620)	11,286		4,814	
Other Expense									
Other Expense	-		-		-	-		-	
Total Other Expense	-		-		-	-		-	
Change in Net Assets	\$ 58,372	1%	\$ 81,040	1%	\$ (22,668)	\$ 67,777	1%	\$ 9,405	
Cash Adjustments:									
Depreciation & Amortization	82,599		87,340		4,741	67,956		14,643	
Leasehold Improvements	-		(21,000)		21,000	(34,200)		(34,200)	
Furniture, Fixtures and Equipment	-		(22,500)		22,500	(25,000)		(25,000)	
Technology (Hardware/Software)	(25,359)		(25,239)		(120)	(18,210)		7,149	
Change in Net Cash	\$ 115,612	2%	\$ 99,641	2%	\$ 25,453	\$ 58,323	1%	\$ (28,003)	
Per Student Revenue	8,364		8,407		(43)	8,705		341	
Per Student Operating Expense	8,294		8,317		23	8,635		(341)	
Per Student Instructional Expense	4,053		4,019		(34)	4,483		(429)	
Per Student Facilities Expense	1,451		1,434		(16)	1,442		9	
Per Student Administrative Expense	1,742		1,735		(6)	1,680		61	

Trivium Preparatory Academy

Bond Covenant Calculation

June 2018 School Board Package

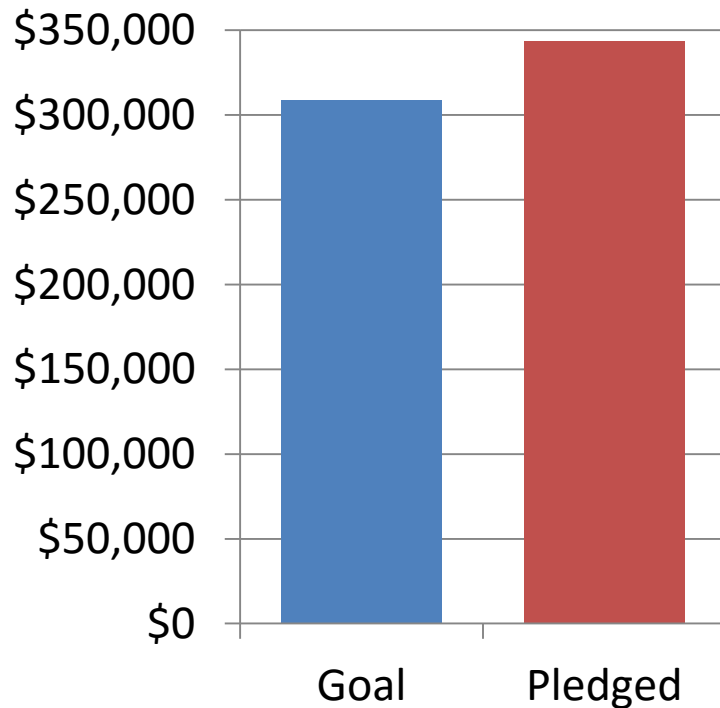
	FY 19 Budget	FY 18 Forecast	FY 17 Actuals
Fund Balance/Net Asset Covenant (Unrestricted Fund Balance not less than 5% of Operating Expense + Base Rent):			
(A) General Fund Unrestricted Balance	\$ 1,469,782	\$ 1,402,005	\$ 1,343,633
Total Expense	6,985,552	6,160,739	5,134,325
Less:			
Depreciation	(67,957)	(82,599)	(98,258)
Base Rent	(908,172)	(832,007)	(675,331)
(B) Fiscal Year Operating Expenses	<u>6,009,424</u>	<u>5,246,133</u>	<u>4,360,736</u>
(C) Base Rent Payment Obligation	908,172	832,007	675,331
Sum of (B) and (C)	<u><u>6,917,596</u></u>	<u><u>6,078,140</u></u>	<u><u>5,036,067</u></u>
(D) 5% of the sum of above lines (B) and (C)	345,880	303,907	251,803
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/14	06/30/14	06/30/14
Liquidity Covenant (Days Cash on Hand equal to at least 45 days):			
(A) Unrestricted Cash & Investments	\$ 1,281,267	\$ 1,222,944	\$ 1,107,332
(B) Fiscal Year Operating Expenses	6,009,424	5,246,133	4,360,736
(C) Line (A) divided by line (B)	0.21	0.23	0.25
(D) Days Cash on Hand [line (C) multiplied by 365]	<u>78</u>	<u>85</u>	<u>93</u>
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/15	06/30/15	06/30/15
Coverage Ratio (Coverage Ratio of not less than 1.10):			
(A) Gross Revenues	\$ 7,053,328	\$ 6,219,111	\$ 5,293,711
(B) Fiscal Year Operating Expenses	<u>6,009,424</u>	<u>5,246,133</u>	<u>4,360,736</u>
(C) Net Income Available for Debt Service [line (A) minus by line (B)]	1,043,904	972,978	932,975
(D) Base Rent	908,172	832,007	675,331
(E) Coverage Ratio [line (C) divided by line (D)]	<u>1.15</u>	<u>1.17</u>	<u>1.38</u>
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/15	06/30/15	06/30/15

Community Investment Campaign Report

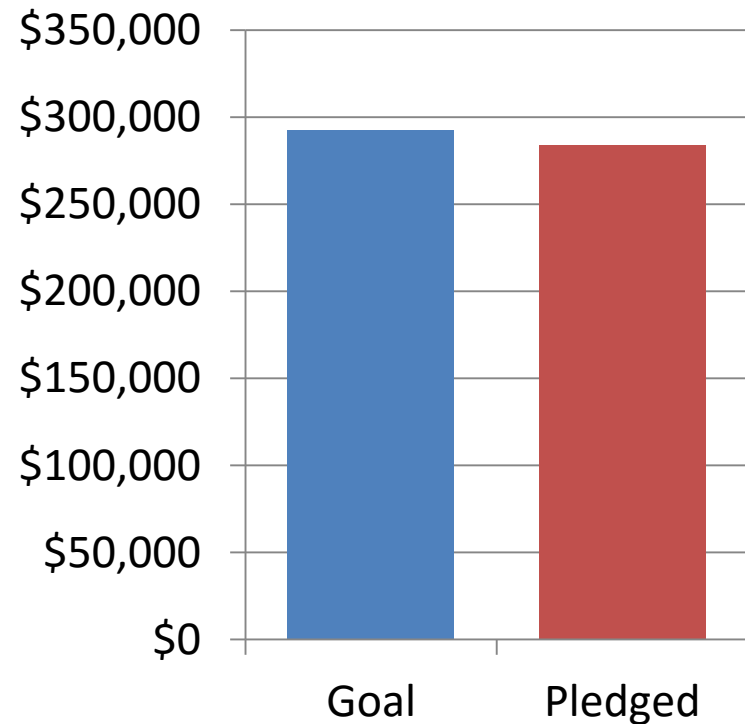
	CI 17-18 as of 5.31.18	CI 16-17 as of 5.31.17
Goal:	\$308,802	\$292,995
Pledged:	\$343,750	\$284,305
% of Goal Pledged:	111%	97%
Amount Received:	\$296,381	\$218,328
Number of Donors:	261	215
Per Student Amount:	\$472	\$478
Family Participation:	43%	48%

Community Investment Campaign Report

CI 17-18 as of 5.31.18



CI 16-17 as of 5.31.17



2017-18 Community Investment Campaign Report as of 5.31.18

Academy	CI 17-18 Goal	CI 17-18 Pledges and One-time Gifts	CI 17-18 % of Goal (Pledges/One-time Gifts)	CI 17-18 Received	CI 17-18 Non-Corporate Donor Participation % (i.e. 'Family Participation')	CI 17-18 Per Student Amount (Based on Pledges/One-time Gifts and Budgeted # of Students)
Veritas Prep	454,204	486,927	107%	441,981	57%	684
Archway Veritas	450,444	467,939	104%	436,428	64%	896
Chandler Prep	401,367	423,165	105%	384,041	60%	605
Archway Chandler	357,167	353,475	99%	327,292	60%	682
Arete Prep	264,307	276,553	105%	247,030	53%	495
Archway Arete	215,000	217,575	101%	190,890	44%	422
Scottsdale Prep	661,635	751,015	114%	668,210	72%	879
Archway Scottsdale	406,622	425,059	105%	396,301	67%	1,052
Glendale Prep	274,757	306,096	111%	248,821	66%	565
Archway Glendale	290,000	302,694	104%	256,408	57%	582
Anthem Prep	407,000	426,532	105%	388,906	64%	551
Trivium Prep	308,802	343,750	111%	296,381	47%	472
Archway Trivium West	217,584	221,090	102%	187,612	44%	426
North Phoenix Prep	197,160	167,284	85%	148,916	37%	450
Archway North Phoenix	409,200	390,549	95%	330,737	48%	498
Cicero Prep	334,630	304,143	91%	254,451	54%	680
Archway Cicero	392,941	399,538	102%	336,910	59%	765
Archway Trivium East	185,279	184,394	100%	154,772	44%	385
Lincoln Prep	147,013	156,103	106%	133,585	40%	427
Archway Lincoln	393,024	315,715	80%	266,990	45%	470
TOTAL:	\$6,768,136	\$6,919,596	102%	\$6,096,662	55%	\$601

Tax Credit Drive

	TC 2017 FINAL	TC 2016 FINAL
Goal:	\$105,539	\$99,583
Received:	\$109,021	\$92,756
% of Goal Received:	103%	93%
Number of Donors:	338	287
Per Student Amount:	\$147	\$153

2017 Tax Credit Drive Report FINAL

Academy	Tax Credit 2017 Goal	Tax Credit 2017 Received FINAL	Tax Credit 2017 % Goal Received (FINAL)	Tax Credit 2017 # of Donors FINAL	Tax Credit 2017 Per Student FINAL
Veritas Prep	144,502	144,618	100%	435	200
Archway Veritas	115,944	100,231	86%	305	186
Chandler Prep	181,776	180,036	99%	561	248
Archway Chandler	100,000	104,975	105%	325	196
Arete Prep	100,045	96,638	97%	304	173
Archway Arete	75,000	72,693	97%	227	135
Scottsdale Prep	210,000	226,934	108%	685	261
Archway Scottsdale	89,250	104,784	117%	318	257
Glendale Prep	124,922	125,013	100%	388	226
Archway Glendale	93,105	95,803	103%	294	177
Anthem Prep	132,100	132,053	100%	385	165
Trivium Prep	105,539	109,021	103%	338	147
Archway Trivium West	70,327	68,412	97%	223	126
North Phoenix Prep	69,831	69,026	99%	218	170
Archway North Phoenix	136,370	107,338	79%	341	128
Cicero Prep	81,695	79,278	97%	255	180
Archway Cicero	80,865	82,735	102%	253	157
Archway Trivium East	48,100	49,013	102%	156	98
Lincoln Prep	51,623	47,485	92%	155	127
Archway Lincoln	102,748	94,811	92%	278	141
Maryvale Prep	39,600	37,812	95%	166	76
Teleos Prep	43,931	33,587	76%	123	148
TOTAL:	\$2,197,273	\$2,162,345	98.41%	6,733	\$172